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Klepfer, K. and Webster, J. (September 2019). Trellis' Student Financial Wellness Survey: Key Findings from Analysis of Responses by School Sector. Trellis Company

Key Findings

[The content of this section is obscured by a large, faint watermark of the Trellis logo, which is a stylized 'A' shape composed of overlapping lines. The watermark is centered on the page and significantly overlaps the text in this section.]

Community College Students Have Greater Financial Obligations to Family and Less Financial Support

Community college students have greater financial obligations to family and less financial support than students at four-year colleges, according to a new study from the University of Florida.

The study, published in the *Journal of Student Financial Services*, found that community college students are more likely to receive financial support from family members and are more likely to have financial obligations to family members. The study also found that community college students are less likely to receive financial support from the federal government and are less likely to have financial obligations to the federal government.

The study was conducted by researchers from the University of Florida's Center for Student Financial Services and the Center for the Study of Financial Markets. The researchers analyzed data from the 2010-2011 National Student Financial Services Survey, which is a national survey of college students and their families.

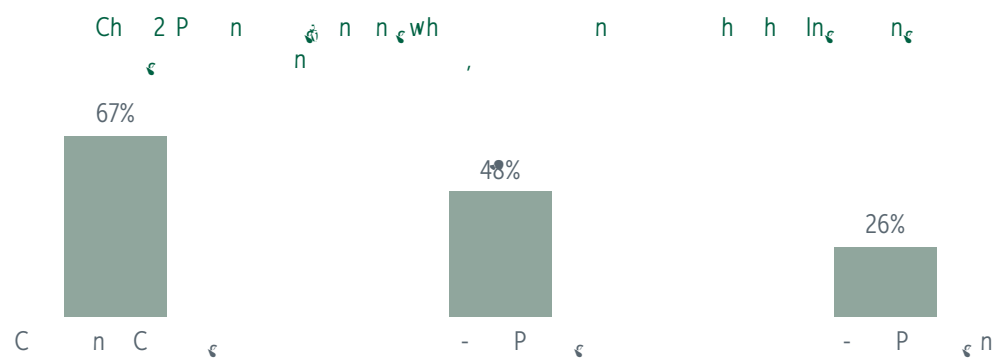
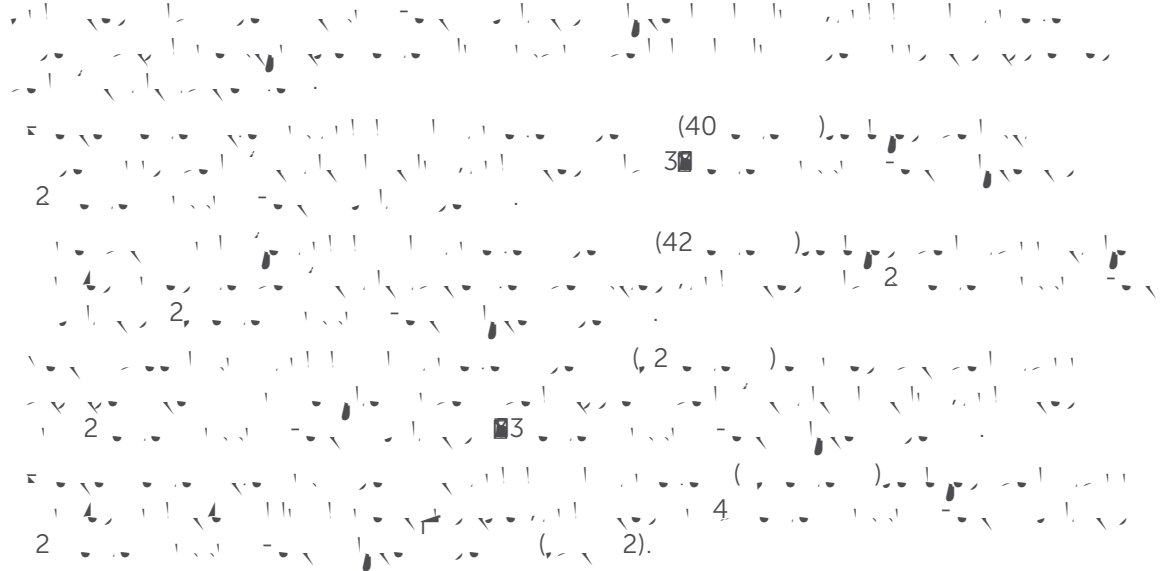
The researchers found that community college students are more likely to receive financial support from family members than students at four-year colleges. For example, 30 percent of community college students received financial support from family members, compared to 20 percent of students at four-year colleges. The researchers also found that community college students are more likely to have financial obligations to family members than students at four-year colleges. For example, 31 percent of community college students had financial obligations to family members, compared to 14 percent of students at four-year colleges.

The researchers also found that community college students are less likely to receive financial support from the federal government than students at four-year colleges. For example, 2 percent of community college students received financial support from the federal government, compared to 42 percent of students at four-year colleges. The researchers also found that community college students are less likely to have financial obligations to the federal government than students at four-year colleges. For example, 1 percent of community college students had financial obligations to the federal government, compared to 1 percent of students at four-year colleges.

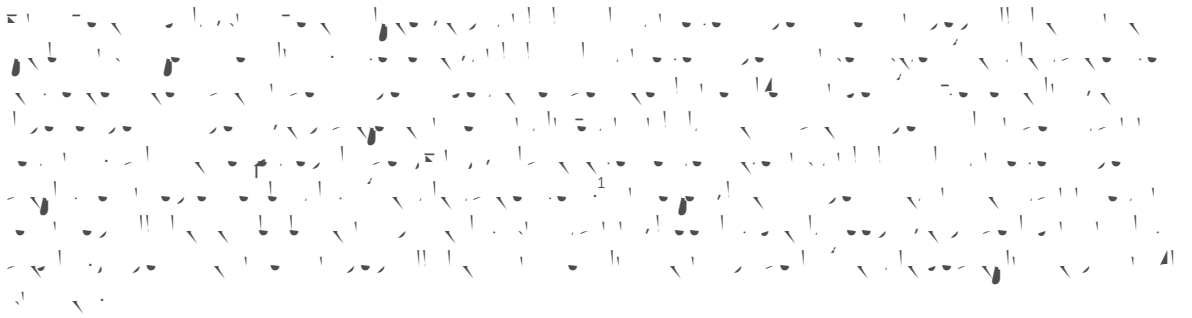
The researchers also found that community college students are more likely to receive financial support from state and local governments than students at four-year colleges. For example, 20 percent of community college students received financial support from state and local governments, compared to 3 percent of students at four-year colleges. The researchers also found that community college students are more likely to have financial obligations to state and local governments than students at four-year colleges. For example, 3 percent of community college students had financial obligations to state and local governments, compared to 3 percent of students at four-year colleges.



Community College Students Have More Favorable Perceptions of How Their School Understands and Addresses their Financial Challenges



Key Student Financial Wellness Issues are Similar Across School Sectors



Worries about paying for college: (4)

(2)

2

Prevalence of basic needs insecurity: 3

Managing finances:
...
...
...
...

