



IDR

INCOME-DRIVEN REPAYMENT (IDR) PLAN REQUEST

For the Saving on a Valuable Education (SAVE) (formerly known as Revised Pay As You Earn (REPAYE)), Pay As You Earn (PAYE), Income - Based Repayment (IBR), and Income -Contingent Repayment (ICR) plans under the William D. Ford Federal Direct Loan (Direct Loan) Program and Federal Family Education Loan (FFEL) Programs

OMB 1 R. 1845-0102
Form \$ S S U R Y H G
Exp. Date:

WARNING/IMPORTANT: Any

SECTION 3: FAMILY SIZE INFORMATION

Borrower Identifiers: Borrower Name:

SSN:

5. How many children, including unborn children, are in your family and receive more than half of their support from you?

6. How many other people, excluding your spouse and children, live with you and receive more than half of their support from you?

Note: A definition of "family size" is provided in Section 9. Do not enter a value for you or your spouse. Those values are automatically included in your family size, if appropriate.

SECTION 4A: MARITAL STATUS INFORMATION

7. What is your marital status?

Single - Skip to Item 11 .

Married - Continue to Item 8.

Married, but separated or unable to reasonably access my spouse's income information - You will be treated as single. Skip to Item 11 .

8. Does your spouse have federal student loans?

Yes - Continue to Item 9.

No - Skip to Item 10 .

9. Provide the following information about your spouse and then continue to Item 10:

a. Spouse's SSN

b. Spouse's Name

c. Spouse's Date of Birth

10. When you filed your last federal income tax return, did you file jointly with your spouse?

Yes - Skip to d [(Sk)-2.9 (i)0.6 (96.1 (t)-1.3 (u)1.2 0 Tc nv(orm

SECTION 5A: AUTHORIZATION TO RETRIEVE FEDERAL TAX INFORMATION FROM THE IRS

SECTION 5B: INSTRUCTIONS FOR DOCUMENTING CURRENT INCOME

Borrower Identifiers: Borrower Name:

SSN:

If you were directed here from Section 5A, provide your most recent federal tax return or tax transcript, and skip to Section 6 .

If you were directed here based on your answers in Section 4, you and your spouse (if applicable) must provide documentation of your current income instead of a federal tax return or tax transcript.

This is the income you must document:

- x You must provide documentation of all taxable income you and your spouse (if applicable) currently receive.
- x Taxable income includes, fEMC /P <</MCID 1.2 (ax)-2ye [(T)1(ax)-1.9 (glh-2 (,)h6.6 (s)-2 g 4 >>BDCaZw)3.6 (EMC)]TJ 0

SECTION 6: BORROWER REQUESTS, UNDERSTANDINGS, AUTHORIZATION AND
CERTIFICATION (CONTINUED)

Borrower Identifiers: Borrower Name:

SSN:

SECTION 9: DEFINITIONS (CONTINUED)

A partial financial hardship is an eligibility requirement for the PAYE and IBR plans. You have a partial financial hardship when the annual amount due on all of your eligible loans (and, if you are required to provide documentation of your spouse's income, the annual amount due on your spouse's eligible loans) exceeds what you would pay under PAYE or IBR.

The annual amount due is calculated based on the greater of (1) the total amount owed on eligible loans at the time those loans initially entered repayment, or (2) the total amount owed on eligible loans at the time you initially request the PAYE or IBR plan. The annual amount due is calculated using a standard repayment plan with a 10-year repayment period, regardless of loan type. When determining whether you have a partial financial hardship for the PAYE plan, the Department will include any FFEL Program loans that you have into account even though those loans are not eligible to be repaid under the PAYE plan, except for: (1) a FFEL Program loan that is in default, (2) a Federal PLUS Loan made to a parent borrower, or (3) a Federal Consolidation Loan that repaid a Federal or Direct PLUS Loan made to a parent borrower.

The poverty guideline amount is the figure for your state and family size from the poverty guidelines published annually by the U.S. Department of Health and Human Services (HHS) at aspe.hhs.gov/poverty-guidelines. If you are not a resident of a state identified in the poverty guidelines, your poverty guideline amount is the amount used for the 48 contiguous states.

The standard repayment plan has a fixed monthly payment amount over a repayment period of up to 10 years for loans other than Direct or Federal Consolidation Loans, or up to 30 years for Direct and Federal Consolidation Loans.

Definitions F or The SAVE (formerly known as the REPAYE) PLAN:

The Saving on a Valuable Education (SAVE) (formerly known as the Revised Pay As You Earn (REPAYE)) plan is a repayment plan with monthly payments that are generally equal to 10% of your discretionary income, divided by 12.

Discretionary income for the SAVE plan is the amount by which your income exceeds 225% of the poverty guideline amount.

Eligible loans for the SAVE plan are Direct Loan Program loans other than: (1) a loan that is in default, (2) a Direct PLUS Loan made to a parent borrower, or (3) a Direct Consolidation Loan that repaid a Direct or Federal PLUS Loan made to a parent borrower.

Definitions F or The PAYE PLAN:

The Pay As You Earn (PAYE) plan is a repayment plan with monthly payments that are generally equal to 10% of your discretionary income, divided by 12.

Discretionary income for the PAYE plan is the amount by which your income exceeds 150% of the poverty guideline amount.

Eligible loans for the PAYE plan are Direct Loan Program loans other than: (1) a loan that is in default, (2) a Direct PLUS Loan made to a parent borrower, or (3) a Direct Consolidation Loan that repaid a Direct or Federal PLUS Loan made to a parent borrower.

You are a new borrower for the PAYE plan if: (1) you have no outstanding balance on a Direct Loan or FFEL Program loan as of October 1, 2007 or have no outstanding balance on a Direct Loan or FFEL Program loan when you obtain a new loan on or after October 1, 2007, and (2) you receive a disbursement of an eligible loan on or after October 1, 2011, or you receive a Direct Consolidation Loan based on an application received on or after October 1, 2011.

SECTION 9: DEFINITIONS (CONTINUED)

Eligible loans for the IBR plan are Direct Loan and FFEL Program loans other than: (1) a loan that is in default, (2) a Direct or Federal PLUS Loan made to a parent borrower, or (3) a Direct or Federal Consolidation Loan that repaid a Direct or Federal PLUS Loan made to a parent borrower.

You are a new borrower for the IBR plan if (1) you have no outstanding balance on a Direct Loan or FFEL Program loan as of July 1, 2014 or (2) have no outstanding balance on a Direct Loan or FFEL Program loan when you obtain a new loan on or after July 1, 2014.

Definitions for The ICR PLAN:

The Income-Contingent Repayment (ICR) plan is a repayment plan with monthly payments that are the lesser of (1) what you would pay on a repayment plan with a fixed monthly payment over 12 years, adjusted based on your income or (2) 20% of your discretionary income divided by 12.

Discretionary income for the ICR plan is the amount by which your adjusted gross income exceeds the poverty guideline amount for your state.

Plan Feature	SAVE (formerly REPAYE)	PAYE	IBR	ICR
Forgiveness Period	If you only have eligible loans that you received for undergraduate study, any remaining balance is forgiven after 20 years of qualifying repayment. If you have any eligible loans that you received for graduate or professional study, any remaining balance is forgiven after 25 years of qualifying repayment on all of your loans. Forgiveness may be taxable.	Any remaining balance is forgiven after 20 years of qualifying repayment, and may be taxable.	Any remaining balance is forgiven after no more than 25 years of qualifying repayment, and may be taxable.	Any remaining balance is forgiven after 25 years of qualifying repayment, and may be taxable.

Income Eligibility

None

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SECTION 11: S

SECTION 12: IMPORTANT NOTICES (CONTINUED)

Paperwork Reduction Notice. According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid Office of Management and Budget (OMB) control number. The valid OMB control number for this information collection is 1845-0102. Public reporting burden for this collection of information is estimated to average 20 minutes (0.33 hours) per response, including time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the information collection. Individuals are obligated to respond to this collection to obtain a benefit in accordance with 34 CFR 682.215, 685.209, or 685.221.

If you have comments or concerns regarding the status of your individual submission of this form, please contact your loan holder directly (see Section 7).